**PARISH *ABC***

**Financial Review for the year ended \_\_\_\_\_\_\_**

**SAMPLE**

Greetings sisters and brothers in Christ!

The successful operation of our parish is dependent on support from our parishioners through their generous donations and participation in parish activities and fundraising. This report highlights some of the key financial aspects of our Parish for the last year and provides statistics that we hope will be helpful when reflecting your own ability to care for our Parish.

This year we had \_\_\_\_\_\_families registered as members of the Parish.

**Donations**

Last year the Parish welcomed \_\_\_\_\_ new members and was also grateful to the \_\_\_\_ members who increased their donations from the prior year. The following chart presents the range of donations made by our members including Sunday collections and donations to the parish:

|  |  |  |
| --- | --- | --- |
| **Annual Donations** | **Last Year** | **Prior Year** |
| $0 | 0 | 0 |
| Less Than $100 | 5 | 15 |
| $100 - $ 499  | 20 | 16 |
| $500 - $ 999 | 28 | 22 |
| $1000 - $ 1499 | 15 | 12 |
| $1500 - $ 1999 | 5 | 3 |
| More Than $ 2000 | 2 | 2 |
| **Total members** | **75** | **70** |

**Eparchial Collections**

The parish supports four (4) Eparchial Collections during the year:

1. Support of the Church in Canada – collected during the Great Lent
2. Support of the Church in the World – collected during Pentecost
3. Support of Vocations and the Seminary – collected in September
4. Support of the Eparchial Ministries – collected on the Feast of St. Nicholas

The recommended donation for each of these collections is $25 per family. The goal for our parish is to raise at least $1000 for each of these very worthwhile causes. In addition, the Vocations and Seminary collection includes an assessment that is made to all Eparchies across Canada to support our seminarians. If sufficient funds are not collected from the parishioners, the shortage is made up from the general funds of the parish. In the year, the following donations were received:

1. Church in Canada: 20 of 75 families donated a total of $600.
2. Church in the World: 20 of 75 families donated a total of $500.
3. Vocations and Seminary: 25 of 75 families donated a total of $730.

(Our assessment was $770 a shortfall of $50)

1. Eparchial Ministries: 14 of 75 families donated a total of $300.

**Operational Costs of the Church**

As presented in the financial statements, all the regular operating expenses of the parish (utilities, supplies, clergy stipend, etc.) not including major capital costs the operating costs of the parish were:

 Annual costs: $ 100,000 /year

 or

 Monthly costs: $ 8,333 /month

 or

 Daily costs: $ 278 /day

Based on \_75\_ registered members, these costs translate to the following cost per member/family:

 Annual cost per member: $ 1,333 / family/year

 or

 Monthly cost per member: $ 111 / family/month

 or

 Weekly cost per member $ 28 / family/week

We of course are grateful to all our faithful who join in our fundraising efforts including pyrohy suppers, food sales, hall rental, and other events that bring our parish family together and help to raise funds to offset operational costs and major purchases. This year our fundraising efforts brought in $50,000 (which translates to over $660 per member contribution).

**In closing,**

We all desire our parish to be a place where we can worship together, support each other and evangelize to others. Our Parish Council hopes that the information presented will help you to better understand the financial needs to accomplish this purpose.

Thank you for your continued support, contributions, and consideration of how you can help our Parish in meeting its financial obligations in the years to come.